

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$9,182,659.85
102 - 106	Cash Equivalents		\$4,187.22
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$20,417,316.96

Accounts Receivable:

132	Interfund	\$1,542,266.34	
141	Intergovernmental - State	\$27,484,577.08	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$70,641.16)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$282,547.13	\$29,238,749.39

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$65,718,645.00	
302	Less revenues	(\$61,387,217.53)	\$4,331,427.47

Total assets and resources

\$63,174,340.89

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$47,706.92
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$10,949.08
	Total liabilities		\$58,656.00

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$44,419,801.24
761	Capital reserve account - July	\$210,818.45	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$210,818.45
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$67,927,969.05	
602	Less: Expenditures	(\$15,393,750.86)	
	Less: Encumbrances	(\$44,419,801.24)	(\$59,813,552.10)
	Total appropriated		\$52,745,036.64

Unappropriated:

770	Fund balance, July 1	\$9,292,323.35	
303	Budgeted fund balance	\$1,078,324.90	
	Total fund balance		\$63,115,684.89
	Total liabilities and fund equity		\$63,174,340.89

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$67,927,969.05	\$59,813,552.10	\$8,114,416.95
Revenues	(\$65,718,645.00)	(\$61,387,217.53)	(\$4,331,427.47)
Subtotal	<u>\$2,209,324.05</u>	<u>(\$1,573,665.43)</u>	<u>\$3,782,989.48</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$210,818.45)	\$210,818.45
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,209,324.05</u>	<u>(\$1,784,483.88)</u>	<u>\$3,993,807.93</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,209,324.05</u>	<u>(\$1,784,483.88)</u>	<u>\$3,993,807.93</u>
Less: Adjustment for prior year	(\$3,287,648.95)	(\$3,287,648.95)	\$0.00
Budgeted fund balance	<u>(\$1,078,324.90)</u>	<u>(\$5,072,132.83)</u>	<u>\$3,993,807.93</u>

Prepared and submitted by : _____

Board Secretary

Date

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Black Horse Pike Regional BOE

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 10 GENERAL FUND

Revenues:

	Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned	65,718,645	61,387,218	Under	4,331,427
Total	65,718,645	61,387,218		4,331,427

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
No State Line Number Assigned	143,632	41,097	57,902	44,633
00770 X111__100__ Regular Programs - Instruction	17,176,256	3,258,901	13,343,952	573,404
00780 X112__100__ Special Education - Instruction	4,092,521	802,101	3,267,981	22,440
00790 X11230100__ Basic Skills/Remedial - Instruction	134,828	105,215	16,438	13,174
00800 X11240100__ Bilingual Education - Instruction	58,708	10,642	42,566	5,500
00820 X11401100__ School-Spon. Co/Extra-curricular Activit	417,491	31,222	330,936	55,334
00830 X11402100__ School Sponsored Athletics - Instruction	1,501,955	170,876	1,138,999	192,079
00840 X114__100__ Other Instructional Programs - Instructi	254,641	40,426	193,530	20,685
00860 X11000100__ Tuition	4,818,088	561,395	3,446,542	810,150
00870 X11000211__ Attendance and Social Work Services	136,601	45,002	88,384	3,215
00880 X11000213__ Health Services	254,721	45,806	189,437	19,478
00881 X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi	780,009	100,726	579,439	99,845
00890 X11000218__ Other Support Services-Students-Regular	2,006,259	445,297	1,530,397	30,565
00900 X11000219__ Other Support Services-Students_Special	976,363	232,999	722,800	20,564
00910 X11000221__ Improvement of Instructional Services	1,180,050	379,949	767,291	32,810
00920 X11000222__ Educational Media Services-School Librar	1,210,141	392,565	673,221	144,355
00921 X11000223__ Instructional Staff Training Services	104,880	26,312	66,111	12,456
00930 X11000230__ Support Services-General Administration	1,152,347	342,448	369,121	440,778
00940 X11000240__ Support Services-School Administration	2,671,444	786,228	1,853,847	31,370
00942 X1100025__ Central Services & Admin. Information Te	718,955	222,067	426,068	70,820
00950 X1100026__ Operation and Maintenance of Plant Servi	6,933,515	1,698,892	3,722,659	1,511,965
00960 X11000270__ Student Transportation Services	4,816,439	257,959	2,957,645	1,600,835
00971 X11____2__ Personal Services-Employee Benefits	12,700,108	4,037,544	7,654,697	1,007,867
00980 X11000310__ Food Services	50,000	0	0	50,000
01020 X12____73__ Equipment	1,032,127	312,425	450,462	269,240
01030 X120004__ Facilities Acquisition and Construction	2,407,354	1,019,180	358,047	1,030,127
01050 X13422100__ Instruction	26,000	4,878	21,122	0
01230 T2 Total Special Schools	172,536	21,599	150,208	729
Total	67,927,969	15,393,751	44,419,801	8,114,417

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$205,067.29
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,104,252.00	
142	Intergovernmental - Federal	\$909,150.05	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$2,013,402.05

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,088,630.00	
302	Less revenues	(\$1,391,011.00)	(\$302,381.00)

Total assets and resources

\$1,916,088.34

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$7,352.86
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$723,509.45

Total liabilities

\$730,862.31

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$758,699.08
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,761,286.31		
602	Less: Expenditures	(\$441,375.12)		
	Less: Encumbrances	(\$758,699.08)	(\$1,200,074.20)	\$561,212.11
	Total appropriated			\$1,319,911.19

Unappropriated:

770	Fund balance, July 1			\$435,430.08
303	Budgeted fund balance			(\$570,115.24)
	Total fund balance			\$1,185,226.03
	Total liabilities and fund equity			<u>\$1,916,088.34</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,761,286.31	\$1,200,074.20	\$561,212.11
Revenues	(\$1,088,630.00)	(\$1,391,011.00)	\$302,381.00
Subtotal	<u>\$672,656.31</u>	<u>(\$190,936.80)</u>	<u>\$863,593.11</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,656.31</u>	<u>(\$190,936.80)</u>	<u>\$863,593.11</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$672,656.31</u>	<u>(\$190,936.80)</u>	<u>\$863,593.11</u>
Less: Adjustment for prior year	(\$102,541.07)	(\$102,541.07)	\$0.00
Budgeted fund balance	<u>\$570,115.24</u>	<u>(\$293,477.87)</u>	<u>\$863,593.11</u>

Prepared and submitted by : _____

Board Secretary

Date

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Black Horse Pike Regional BOE

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	1,088,630	1,391,011		-302,381
Total	1,088,630	1,391,011		-302,381

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	1,761,286	441,375	758,699	561,212
Total	1,761,286	441,375	758,699	561,212

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2,815.94
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,000,946.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,000,946.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$364.12)	(\$364.12)

Total assets and resources

\$1,003,397.82

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$551,206.34
	Total liabilities	\$551,206.34

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1		\$452,191.48	
303	Budgeted fund balance		\$0.00	
	Total fund balance			\$452,191.48
	Total liabilities and fund equity			<u>\$1,003,397.82</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	(\$364.12)	\$364.12
Subtotal	<u>\$0.00</u>	<u>(\$364.12)</u>	<u>\$364.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$364.12)</u>	<u>\$364.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$364.12)</u>	<u>\$364.12</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$364.12)</u>	<u>\$364.12</u>

Prepared and submitted by : _____

Board Secretary

Date

Report of the Secretary to the Board of Education
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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 30 CAPITAL PROJECTS FUNDS

Revenues:	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	0	364		-364
Total	0	364		-364

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$756,306.30
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$1,390,064.83

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,600,029.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$1,600,029.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,746,396.00	
302	Less revenues	(\$3,746,397.00)	(\$1.00)

Total assets and resources

\$3,746,399.13

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00
Total liabilities		\$0.00

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,746,396.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,746,397.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	(\$3,746,396.00)	(\$3,746,396.00)	\$1.00
	Total appropriated			\$3,746,397.00

Unappropriated:

770	Fund balance, July 1			\$3.13
303	Budgeted fund balance			(\$1.00)
	Total fund balance			\$3,746,399.13
	Total liabilities and fund equity			<u>\$3,746,399.13</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,746,397.00	\$3,746,396.00	\$1.00
Revenues	(\$3,746,396.00)	(\$3,746,397.00)	\$1.00
Subtotal	<u>\$1.00</u>	<u>(\$1.00)</u>	<u>\$2.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1.00</u>	<u>(\$1.00)</u>	<u>\$2.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1.00</u>	<u>(\$1.00)</u>	<u>\$2.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1.00</u>	<u>(\$1.00)</u>	<u>\$2.00</u>

Prepared and submitted by : _____

Board Secretary

Date

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Starting date 7/1/2012 Ending date 10/31/2012 Fund: 40 DEBT SERVICE FUNDS

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	3,746,396	3,746,397		-1
Total	3,746,396	3,746,397		-1

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	3,746,397	0	3,746,396	1
Total	3,746,397	0	3,746,396	1