

Report of the Secretary to the Board of Education
 Black Horse Pike Regional BOE

B5

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$2,139,249.09
102 - 106	Cash Equivalents		\$2,400.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$2,992,573.44

Accounts Receivable:

132	Interfund	\$4,774,632.61	
141	Intergovernmental - State	\$5,985,123.50	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	(\$70,641.16)	
153, 154	Other (net of estimated uncollectable of \$_____)	\$406,304.52	\$11,095,419.47

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$65,718,645.00	
302	Less revenues	(\$63,539,882.48)	\$2,178,762.52

Total assets and resources

\$18,408,404.52

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$1,883.84

Report of the Secretary to the Board of Education
 Black Horse Pike Regional BOE

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$3,796,958.50
761	Capital reserve account - July		\$742,317.16	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$742,317.16
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$67,927,969.05	
602	Less: Expenditures	(\$59,726,341.35)		
	Less: Encumbrances	(\$4,875,210.40)	(\$64,601,551.75)	\$3,326,417.30
	Total appropriated			\$7,865,692.96

Unappropriated:

770	Fund balance, July 1			\$9,462,575.82
303	Budgeted fund balance			\$1,078,251.90
	Total fund balance			\$18,406,520.68
	Total liabilities and fund equity			<u>\$18,408,404.52</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$67,927,969.05	\$64,601,551.75	\$3,326,417.30
Revenues	(\$65,718,645.00)	(\$63,539,882.48)	(\$2,178,762.52)
Subtotal	<u>\$2,209,324.05</u>	<u>\$1,061,669.27</u>	<u>\$1,147,654.78</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$742,317.16)	\$742,317.16
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,209,324.05</u>	<u>\$319,352.11</u>	<u>\$1,889,971.94</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,209,324.05</u>	<u>\$319,352.11</u>	<u>\$1,889,971.94</u>
Less: Adjustment for prior year	(\$3,287,575.95)	(\$3,287,575.95)	\$0.00
Budgeted fund balance	<u>(\$1,078,251.90)</u>	<u>(\$2,968,223.84)</u>	<u>\$1,889,971.94</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 10 GENERAL FUND

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned		65,718,645	63,539,882	Under	2,178,763
Total		65,718,645	63,539,882		2,178,763
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
No State Line Number Assigned		447,194	21,936	419,390	5,868
00770	X111__100__ Regular Programs - Instruction	16,603,756	16,103,028	216,293	284,436
00780	X112__100__ Special Education - Instruction	4,034,621	3,935,878	59,737	39,006
00790	X11230100__ Basic Skills/Remedial - Instruction	475,828	465,720	9,900	208
00800	X11240100__ Bilingual Education - Instruction	55,208	53,670	0	1,538
00820	X11401100__ School-Spon. Co/Extra-curricular Activit	583,991	419,492	142,327	22,173
00830	X11402100__ School Sponsored Athletics - Instruction	1,552,855	1,431,541	27,765	93,550
00840	X114__100__ Other Instructional Programs - Instructi	254,641	219,401	26,091	9,149
00860	X11000100__ Tuition	4,546,088	2,777,439	1,439,039	329,610
00870	X11000211__ Attendance and Social Work Services	138,101	135,696	39	2,366
00880	X11000213__ Health Services	365,338	287,206	36,455	41,677
00881	X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi	770,409	749,852	16,536	4,021
00890	X11000218__ Other Support Services-Students-Regular	2,008,009	1,908,726	89,647	9,636
00900	X11000219__ Other Support Services-Students_Special	1,002,363	983,617	10,712	8,034
00910	X11000221__ Improvement of Instructional Services	1,180,050	1,133,955	4,290	41,805
00920	X11000222__ Educational Media Services-School Librar	1,222,141	1,081,154	110,820	30,167
00921	X11000223__ Instructional Staff Training Services	99,630	71,409	21,766	6,455
00930	X11000230__ Support Services-General Administration	1,167,277	874,863	68,670	223,744
00940	X11000240__ Support Services-School Administration	2,719,764	2,532,059	112,355	75,351
00942	X1100025__ Central Services & Admin. Information Te	726,005	666,136	26,764	33,106
00950	X1100026__ Operation and Maintenance of Plant Servi	6,210,115	5,586,258	257,232	366,626
00960	X11000270__ Student Transportation Services	4,037,005	3,426,812	39,987	570,206
00971	X11____2__ Personal Services-Employee Benefits	10,636,248	10,189,252	33,068	413,928
00980	X11000310__ Food Services	50,000	0	0	50,000
01020	X12____73__ Equipment	3,325,257	2,183,673	528,194	613,390
01030	X120004__ Facilities Acquisition and Construction	3,528,039	2,332,392	1,155,437	40,209
01050	X13422100__ Instruction	25,500	4,878	11,122	9,500
01230	T2 Total Special Schools	162,536	150,302	11,648	586
Total		67,927,969	59,726,341	4,875,283	3,326,344

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$438,902.64
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$63,864.00	
142	Intergovernmental - Federal	\$396,752.03	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$460,616.03

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,088,630.00	
302	Less revenues	(\$1,512,665.00)	(\$424,035.00)

Total assets and resources

\$475,483.67

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$7,352.86
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$685,610.46

Total liabilities

\$692,963.32

Report of the Secretary to the Board of Education
 Black Horse Pike Regional BOE

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$33,856.04
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2,_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$1,761,792.99	
602	Less: Expenditures	(\$1,346,764.77)		
	Less: Encumbrances	(\$95,741.99)	(\$1,442,506.76)	\$319,286.23
	Total appropriated			\$353,142.27

Unappropriated:

770	Fund balance, July 1			\$0.00
303	Budgeted fund balance			(\$570,621.92)
	Total fund balance			(\$217,479.65)
	Total liabilities and fund equity			<u>\$475,483.67</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,761,792.99	\$1,442,506.76	\$319,286.23
Revenues	(\$1,088,630.00)	(\$1,512,665.00)	\$424,035.00
Subtotal	<u>\$673,162.99</u>	<u>(\$70,158.24)</u>	<u>\$743,321.23</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$673,162.99</u>	<u>(\$70,158.24)</u>	<u>\$743,321.23</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$673,162.99</u>	<u>(\$70,158.24)</u>	<u>\$743,321.23</u>
Less: Adjustment for prior year	(\$102,541.07)	(\$102,541.07)	\$0.00
Budgeted fund balance	<u>\$570,621.92</u>	<u>(\$172,699.31)</u>	<u>\$743,321.23</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	1,088,630	1,512,665		-424,035
Total	1,088,630	1,512,665		-424,035

Expenditures:	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	1,761,793	1,346,765	95,742	319,286
Total	1,761,793	1,346,765	95,742	319,286

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$690,798.27
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$125,554.23	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$125,554.23

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,081.45)	(\$1,081.45)

Total assets and resources

\$815,271.05

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$807,705.05

Total liabilities

\$807,705.05

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			\$7,566.00
303	Budgeted fund balance			\$0.00

Total fund balance	\$7,566.00
Total liabilities and fund equity	<u>\$815,271.05</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	(\$1,081.45)	\$1,081.45
Subtotal	<u>\$0.00</u>	<u>(\$1,081.45)</u>	<u>\$1,081.45</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,081.45)</u>	<u>\$1,081.45</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$1,081.45)</u>	<u>\$1,081.45</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$1,081.45)</u>	<u>\$1,081.45</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 30 CAPITAL PROJECTS FUNDS

Revenues:	Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned	0	1,081		-1,081
Total	0	1,081		-1,081

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2,189,938.10
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$190,068.27

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,746,396.00	
302	Less revenues	(\$3,746,397.00)	(\$1.00)

Total assets and resources

\$2,380,005.37

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,380,000.00

Total liabilities

\$2,380,000.00

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,746,397.00	
602	Less: Expenditures	(\$3,746,393.76)		
	Less: Encumbrances	\$0.00	(\$3,746,393.76)	\$3.24
	Total appropriated			\$3.24

Unappropriated:

770	Fund balance, July 1			\$3.13
303	Budgeted fund balance			(\$1.00)

Total fund balance \$5.37

Total liabilities and fund equity \$2,380,005.37

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,746,397.00	\$3,746,393.76	\$3.24
Revenues	(\$3,746,396.00)	(\$3,746,397.00)	\$1.00
Subtotal	<u>\$1.00</u>	<u>(\$3.24)</u>	<u>\$4.24</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1.00</u>	<u>(\$3.24)</u>	<u>\$4.24</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1.00</u>	<u>(\$3.24)</u>	<u>\$4.24</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1.00</u>	<u>(\$3.24)</u>	<u>\$4.24</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2012 Ending date 6/30/2013 Fund: 40 DEBT SERVICE FUNDS

Revenues:		<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned		3,746,396	3,746,397		-1
Total		3,746,396	3,746,397		-1
Expenditures:		<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned		3,746,397	3,746,394	0	3
Total		3,746,397	3,746,394	0	3