

Report of the Secretary to the Board of Education
 Black Horse Pike Regional BOE

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$14,413,865.80
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$13,815,552.00

Accounts Receivable:

132	Interfund	\$1,004,922.12	
141	Intergovernmental - State	\$17,749,209.97	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$692,463.68	\$19,446,595.77

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$74,289,029.00	
302	Less revenues	(\$67,880,070.51)	\$6,408,958.49

Total assets and resources

\$54,085,772.06

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,513,584.22
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$1,515,468.06

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$33,063,387.46
761	Capital reserve account - July	\$1,530,883.78	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$1,530,883.78
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$75,092,626.02	
602	Less: Expenditures	(\$37,543,615.85)	
	Less: Encumbrances	(\$28,915,027.22)	(\$66,458,643.07)
	Total appropriated		\$43,228,254.19

Unappropriated:

770	Fund balance, July 1		\$10,145,646.83
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$803,597.02)
	Total fund balance		\$52,570,304.00
	Total liabilities and fund equity		\$54,085,772.06

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$75,092,626.02	\$66,458,643.07	\$8,633,982.95
Revenues	(\$74,289,029.00)	(\$67,880,070.51)	(\$6,408,958.49)
Subtotal	<u>\$803,597.02</u>	<u>(\$1,421,427.44)</u>	<u>\$2,225,024.46</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$1,530,883.78)	\$1,530,883.78
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$803,597.02</u>	<u>(\$2,952,311.22)</u>	<u>\$3,755,908.24</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$803,597.02</u>	<u>(\$2,952,311.22)</u>	<u>\$3,755,908.24</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$803,597.02</u>	<u>(\$2,952,311.22)</u>	<u>\$3,755,908.24</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$803,597.02</u>	<u>(\$2,952,311.22)</u>	<u>\$3,755,908.24</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	6,489,880	0	6,489,880	0	Under	6,489,880
00370	SUBTOTAL – Revenues from Local Sources	33,761,444	0	33,761,444	33,941,631		(180,187)
00520	SUBTOTAL – Revenues from State Sources	33,916,872	0	33,916,872	33,916,872		0
00570	SUBTOTAL – Revenues from Federal Sources	120,833	0	120,833	21,567	Under	99,266
	Total	74,289,029	0	74,289,029	67,880,071		6,408,958
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	173,469	0	173,469	68,585	100,056	4,828
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,401,237	17,361	18,418,598	8,752,730	9,058,670	607,198
10300	Total Special Education - Instruction	4,840,318	9,305	4,849,624	2,409,134	2,354,865	85,625
11160	Total Basic Skills/Remedial – Instruct.	476,563	0	476,563	267,198	208,627	738
12160	Total Bilingual Education – Instruction	62,535	0	62,535	30,018	30,868	1,650
17100	Total School-Sponsored Co/Extra Curricul	544,055	2,626	546,681	223,268	223,608	99,804
17600	Total School-Sponsored Athletics – Instr	1,704,780	11,834	1,716,614	758,932	836,956	120,726
25100	Total Other Instructional Programs - Ins	238,975	0	238,975	92,318	113,617	33,040
29180	Total Undistributed Expenditures - Instr	7,154,381	116,704	7,271,085	3,241,708	3,409,645	619,731
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	8,790	6,250	460
30620	Total Undistributed Expenditures – Healt	308,343	0	308,343	147,214	140,046	21,083
40580	Total Undistributed Expend – Speech, OT,	500,000	1,513	501,513	111,925	229,451	160,138
41080	Total Undist. Expend. – Other Supp. Serv	674,876	(661)	674,215	327,921	346,294	0
41660	Total Undist. Expend. – Guidance	2,179,763	1,079	2,180,842	1,002,363	977,225	201,255
42200	Total Undist. Expend. – Child Study Team	1,075,218	525	1,075,743	545,389	499,324	31,030
43200	Total Undist. Expend. – Improvement of I	1,329,668	287	1,329,955	749,916	537,625	42,414
43620	Total Undist. Expend. – Edu. Media Serv.	1,299,194	27,516	1,326,709	644,928	418,601	263,181
44180	Total Undist. Expend. – Instructional St	119,800	1,647	121,447	84,668	30,459	6,320
45300	Support Serv. - General Admin	1,330,431	47,334	1,377,765	670,000	301,876	405,890
46160	Support Serv. - School Admin	2,802,714	4,899	2,807,613	1,554,709	1,153,673	99,230
47200	Total Undist. Expend. – Central Services	599,772	0	599,772	320,628	226,444	52,700
47620	Total Undist. Expend. – Admin. Info. Tec	272,053	0	272,053	213,970	48,757	9,326
51120	Total Undist. Expend. – Oper. & Maint. O	7,706,626	416,827	8,123,453	3,736,207	3,128,472	1,258,774
52480	Total Undist. Expend. – Student Transpor	4,763,042	884	4,763,926	2,573,229	990,597	1,200,099
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	12,927,135	109,200	13,036,335	6,947,998	3,266,327	2,822,010
72020	Total Undistributed Expenditures – Food	200,000	(42,000)	158,000	0	0	158,000
75880	TOTAL EQUIPMENT	1,690,135	55,507	1,745,642	1,605,019	0	140,622
76260	Total Facilities Acquisition and Constru	898,447	21,210	919,657	454,853	276,694	188,110
	Total	74,289,030	803,597	75,092,626	37,543,616	28,915,027	8,633,983

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$346,313.35)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$949,457.00		
142	Intergovernmental - Federal	\$450,788.33		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$1,400,245.33

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,684,690.16		
302	Less revenues	(\$1,343,478.05)		\$341,212.11

Total assets and resources

\$1,395,144.09

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,847,159.19	\$1,534,139.08	\$313,020.11
Revenues	(\$1,684,690.16)	(\$1,343,478.05)	(\$341,212.11)
Subtotal	<u>\$162,469.03</u>	<u>\$190,661.03</u>	<u>(\$28,192.00)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$162,469.03</u>	<u>\$190,661.03</u>	<u>(\$28,192.00)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$162,469.03</u>	<u>\$190,661.03</u>	<u>(\$28,192.00)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$162,469.03</u>	<u>\$190,661.03</u>	<u>(\$28,192.00)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$162,469.03</u>	<u>\$190,661.03</u>	<u>(\$28,192.00)</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	1,994	1,994	66,305		(64,311)
00830	Total Revenues from Federal Sources	1,284,979	397,717	1,682,696	1,277,173	Under	405,523
	Total	1,284,979	399,711	1,684,690	1,343,478		341,212

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
00745	Total Revenues from Local Sources	0	48,775	48,775	15,656	0	33,119
84100	Local Projects	0	9,050	9,050	9,050	0	0
88740	Total Federal Projects	1,367,261	422,074	1,789,334	870,048	639,385	279,901
	Total	1,367,261	479,899	1,847,159	894,754	639,385	313,020

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$2,588,445.23)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$1,637,088.87

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:			
101	Cash in bank		(\$2,588,445.23)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
Total liabilities			\$0.00
Fund Balance:			
Appropriated:			
753,754	Reserve for encumbrances		\$424,602.15
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$335,147.68	
602	Less: Expenditures	(\$211,964.66)	
	Less: Encumbrances	\$0.00	(\$211,964.66)
	Total appropriated		\$547,785.17
Unappropriated:			
770	Fund balance, July 1		\$1,424,451.38
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$335,147.68)
Total fund balance			\$1,637,088.87
Total liabilities and fund equity			<u>\$1,637,088.87</u>

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$335,147.68	\$211,964.66	\$123,183.02
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$211,964.66</u>	<u>\$123,183.02</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$211,964.66</u>	<u>\$123,183.02</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$211,964.66</u>	<u>\$123,183.02</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$335,147.68</u>	<u>\$211,964.66</u>	<u>\$123,183.02</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$335,147.68</u>	<u>\$211,964.66</u>	<u>\$123,183.02</u>

Prepared and submitted by : _____
Board Secretary Date

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Expenditures:

	<u>Org Budget</u>	<u>Transfers</u>	<u>Adj Budget</u>	<u>Expended</u>	<u>Encumber</u>	<u>Available</u>
(Total of Accounts W/O a Grid# Assigned)	0	335,148	335,148	211,965	0	123,183
Total	0	335,148	335,148	211,965	0	123,183

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$708,515.91)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$807,477.37

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$51,880.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$51,880.00

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,328,448.00		
302	Less revenues	(\$3,328,448.00)		\$0.00

Total assets and resources

\$150,841.46

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash in bank					(\$708,515.91)
411	Intergovernmental accounts payable - state					\$0.00
421	Accounts payable					\$0.00
431	Contracts payable					\$0.00
451	Loans payable					\$0.00
481	Deferred revenues					\$0.00
	Other current liabilities					\$0.00
	Total liabilities					\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances					\$121,473.75
761	Capital reserve account - July		\$0.00			
604	Add: Increase in capital reserve		\$0.00			
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00			
309	Less: Bud. w/d cap. reserve excess costs		\$0.00			\$0.00
764	Maintenance reserve account - July		\$0.00			
606	Add: Increase in maintenance reserve		\$0.00			
310	Less: Bud. w/d from maintenance reserve		\$0.00			\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00			
607	Add: Increase in cur. exp. emer. reserve		\$0.00			
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00			\$0.00
762	Adult education programs					\$0.00
750-752,76x	Other reserves					\$0.00
601	Appropriations		\$3,328,447.50			
602	Less: Expenditures	(\$3,206,973.75)				
	Less: Encumbrances	(\$121,473.75)	(\$3,328,447.50)			\$0.00
	Total appropriated					\$121,473.75

Unappropriated:

770	Fund balance, July 1					\$29,367.21
771	Designated fund balance					\$0.00
303	Budgeted fund balance					\$0.50
	Total fund balance					\$150,841.46
	Total liabilities and fund equity					<u>\$150,841.46</u>

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,328,447.50	\$3,328,447.50	\$0.00
Revenues	(\$3,328,448.00)	(\$3,328,448.00)	\$0.00
Subtotal	<u>(\$0.50)</u>	<u>(\$0.50)</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$0.50)</u>	<u>(\$0.50)</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$0.50)</u>	<u>(\$0.50)</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>(\$0.50)</u>	<u>(\$0.50)</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>(\$0.50)</u>	<u>(\$0.50)</u>	<u>\$0.00</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2017 Ending date 1/31/2018 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,906,917	0	1,906,917	1,906,917		0
0093A	Other	1,421,531	0	1,421,531	1,421,531		0
	Total	3,328,448	0	3,328,448	3,328,448		0

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,328,448	0	3,328,448	3,206,974	121,474	0
	Total	3,328,448	0	3,328,448	3,206,974	121,474	0