

Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE

Page 1 of 16  
02/25/19 13:23

Starting date 7/1/2018 Ending date 1/31/2019 Fund: 10 GENERAL FUND

Assets and Resources

**Assets:**

101	Cash in bank		\$11,171,554.75
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$16,326,263.96

Accounts Receivable:

132	Interfund	\$1,021,236.47	
141	Intergovernmental - State	\$17,479,581.61	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,601,592.20	\$20,102,410.28

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$74,555,542.00	
302	Less revenues	(\$68,284,847.36)	\$6,270,694.64

**Total assets and resources**

**\$53,871,723.63**

Starting date 7/1/2018 Ending date 1/31/2019 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$663,485.09
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	<b>Total liabilities</b>		<b>\$665,368.93</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$30,735,306.48
761	Capital reserve account - July	\$3,537,786.98	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$3,537,786.98
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$78,435,935.69	
602	Less: Expenditures	(\$37,793,810.45)	
	Less: Encumbrances	(\$30,354,911.25)	(\$68,148,721.70)
	Total appropriated		\$44,560,307.45

Unappropriated:

770	Fund balance, July 1		\$12,526,440.94
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,880,393.69)
	Total fund balance		\$53,206,354.70

**Total liabilities and fund equity**

**\$53,871,723.63**



Starting date 7/1/2018 Ending date 1/31/2019 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,418,518	0	5,418,518	0	Under	5,418,518
00370	SUBTOTAL – Revenues from Local Sources	34,413,973	0	34,413,973	34,540,025		(126,052)
00520	SUBTOTAL – Revenues from State Sources	34,603,963	0	34,603,963	33,728,595	Under	875,368
00570	SUBTOTAL – Revenues from Federal Sources	119,088	0	119,088	16,227	Under	102,861
	<b>Total</b>	<b>74,555,542</b>	<b>0</b>	<b>74,555,542</b>	<b>68,284,847</b>		<b>6,270,695</b>
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	176,950	1,000	177,950	79,954	92,160	5,836
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	18,827,148	9,888	18,837,035	9,226,570	8,906,839	703,626
10300	Total Special Education - Instruction	5,008,435	(2,826)	5,005,609	2,468,069	2,461,914	75,625
11160	Total Basic Skills/Remedial – Instruct.	541,560	0	541,560	261,865	264,655	15,040
12160	Total Bilingual Education – Instruction	62,535	0	62,535	32,421	29,789	326
17100	Total School-Sponsored Co/Extra Curricul	593,055	8,812	601,866	267,621	246,932	87,314
17600	Total School-Sponsored Athletics – Instr	1,758,967	0	1,758,967	869,990	750,107	138,871
25100	Total Other Instructional Programs - Ins	241,725	263	241,988	115,193	95,646	31,148
29180	Total Undistributed Expenditures - Instr	7,913,184	(45,000)	7,868,184	3,341,094	3,775,947	751,143
29680	Total Undistributed Expenditures – Atten	15,500	0	15,500	8,763	6,238	500
30620	Total Undistributed Expenditures – Healt	314,343	0	314,343	160,479	141,676	12,188
40580	Total Undistributed Expend – Speech, OT,	400,000	47,000	447,000	145,832	300,136	1,031
41080	Total Undist. Expend. – Other Supp. Serv	672,821	0	672,821	395,146	277,223	453
41660	Total Undist. Expend. – Guidance	2,105,617	(300)	2,105,317	1,095,323	933,740	76,254
42200	Total Undist. Expend. – Child Study Team	1,089,218	5,300	1,094,518	515,946	552,382	26,190
43200	Total Undist. Expend. – Improvement of I	1,341,668	12,531	1,354,199	911,965	418,533	23,701
43620	Total Undist. Expend. – Edu. Media Serv.	1,179,080	0	1,179,080	693,670	358,348	127,062
44180	Total Undist. Expend. – Instructional St	123,800	3,854	127,654	106,865	14,501	6,288
45300	Support Serv. - General Admin	1,387,325	1,149	1,388,474	635,020	278,431	475,023
46160	Support Serv. - School Admin	2,726,206	11,450	2,737,656	1,582,768	1,065,542	89,345
47200	Total Undist. Expend. – Central Services	612,432	0	612,432	329,669	230,846	51,916
47620	Total Undist. Expend. – Admin. Info. Tec	277,053	0	277,053	149,518	118,941	8,594
51120	Total Undist. Expend. – Oper. & Maint. O	8,097,436	251,663	8,349,099	4,283,225	2,547,580	1,518,295
52480	Total Undist. Expend. – Student Transpor	4,773,817	1,257	4,775,074	2,458,290	1,556,112	760,672
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,289,300	(33,542)	13,255,758	5,725,411	4,820,852	2,709,495
72020	Total Undistributed Expenditures – Food	140,000	0	140,000	0	0	140,000
75880	TOTAL EQUIPMENT	209,500	3,885	213,385	136,717	7,323	69,345
76260	Total Facilities Acquisition and Constru	4,176,866	104,013	4,280,879	1,796,427	102,519	2,381,932
	<b>Total</b>	<b>78,055,540</b>	<b>380,395</b>	<b>78,435,936</b>	<b>37,793,810</b>	<b>30,354,911</b>	<b>10,287,214</b>

Starting date 7/1/2018 Ending date 1/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank		\$261,490.64
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$618,108.00	
142	Intergovernmental - Federal	\$46,763.47	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$4,977.53	\$669,849.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$2,052,139.01	
302	Less revenues	(\$1,292,648.62)	\$759,490.39

**Total assets and resources**

**\$1,690,830.03**

Starting date 7/1/2018 Ending date 1/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$6,151.49
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$50,823.00
	Other current liabilities		\$493,613.79
	<b>Total liabilities</b>		<b>\$550,588.28</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$746,407.93
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,791,773.26	
602	Less: Expenditures	(\$1,025,234.58)	
	Less: Encumbrances	(\$633,064.18)	(\$1,658,298.76)
	Total appropriated		\$879,882.43

Unappropriated:

770	Fund balance, July 1		(\$6.43)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$260,365.75
	Total fund balance		\$1,140,241.75
	<b>Total liabilities and fund equity</b>		<b>\$1,690,830.03</b>



Starting date 7/1/2018 Ending date 1/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	54,889		(54,889)
00830	Total Revenues from Federal Sources	1,238,077	814,062	2,052,139	1,237,760	Under	814,379
	<b>Total</b>	<b>1,238,077</b>	<b>814,062</b>	<b>2,052,139</b>	<b>1,292,649</b>		<b>759,490</b>

  

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	13,400	13,400	13,400	0	0
88740	Total Federal Projects	823,653	954,721	1,778,373	1,011,835	633,064	133,475
	<b>Total</b>	<b>823,653</b>	<b>968,121</b>	<b>1,791,773</b>	<b>1,025,235</b>	<b>633,064</b>	<b>133,475</b>



Starting date 7/1/2018 Ending date 1/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank		(\$2,588,445.23)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources**

**\$1,637,088.87**



Starting date 7/1/2018 Ending date 1/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2018 Ending date 1/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

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Starting date 7/1/2018 Ending date 1/31/2019 Fund: 40 DEBT SERVICE FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank			(\$857,285.08)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$920,784.04

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$25,443.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$25,443.00

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$3,276,048.00		
302	Less revenues	(\$3,276,048.00)		\$0.00

**Total assets and resources**

**\$88,941.96**

Starting date 7/1/2018 Ending date 1/31/2019 Fund: 40 DEBT SERVICE FUNDS

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Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$857,285.08)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00
<b>Total liabilities</b>				<b>\$0.00</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$59,573.75
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00		
607	Add: Increase in cur. exp. emer. reserve	\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,276,048.00	
602	Less: Expenditures	(\$3,216,473.75)		
	Less: Encumbrances	(\$59,573.75)	(\$3,276,047.50)	\$0.50
	Total appropriated			\$59,574.25

Unappropriated:

770	Fund balance, July 1			\$29,367.71
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
<b>Total fund balance</b>				<b>\$88,941.96</b>

**Total liabilities and fund equity**

**\$88,941.96**

Starting date 7/1/2018 Ending date 1/31/2019 Fund: 40 DEBT SERVICE FUNDS

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Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,276,048.00	\$3,276,047.50	\$0.50
Revenues	(\$3,276,048.00)	(\$3,276,048.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$0.50)</u>	<u>\$0.50</u>

Prepared and submitted by : \_\_\_\_\_ Date \_\_\_\_\_  
Board Secretary

Starting date 7/1/2018 Ending date 1/31/2019 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,876,897	0	1,876,897	1,876,897		0
0093A	Other	1,399,151	0	1,399,151	1,399,151		0
	<b>Total</b>	<b>3,276,048</b>	<b>0</b>	<b>3,276,048</b>	<b>3,276,048</b>		<b>0</b>

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	3,276,048	0	3,276,048	3,216,474	59,574	1
	<b>Total</b>	<b>3,276,048</b>	<b>0</b>	<b>3,276,048</b>	<b>3,216,474</b>	<b>59,574</b>	<b>1</b>