

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2019 Ending date 11/30/2019 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$12,051,650.96
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$19,755,883.06

Accounts Receivable:

132	Interfund	\$994,370.74	
141	Intergovernmental - State	\$24,177,551.86	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,720,839.67	\$26,892,762.27

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$75,908,976.00	
302	Less revenues	(\$69,128,911.07)	\$6,780,064.93

Total assets and resources

\$65,481,161.22

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$1,024,510.85
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$1,026,394.69

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$44,043,108.59
761	Capital reserve account - July	\$5,256,641.86	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$5,256,641.86
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$79,726,445.36	
602	Less: Expenditures	(\$27,086,622.98)	
	Less: Encumbrances	(\$41,470,244.00)	(\$68,556,866.98)
	Total appropriated		\$60,469,328.83

Unappropriated:

770	Fund balance, July 1		\$7,802,907.06
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,817,469.36)
	Total fund balance		\$64,454,766.53
	Total liabilities and fund equity		<u>\$65,481,161.22</u>

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$79,726,445.36	\$68,556,866.98	\$11,169,578.38
Revenues	(\$75,908,976.00)	(\$69,128,911.07)	(\$6,780,064.93)
Subtotal	<u>\$3,817,469.36</u>	<u>(\$572,044.09)</u>	<u>\$4,389,513.45</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$5,256,641.86)	\$5,256,641.86
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$5,828,685.95)</u>	<u>\$9,646,155.31</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$5,828,685.95)</u>	<u>\$9,646,155.31</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$5,828,685.95)</u>	<u>\$9,646,155.31</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,817,469.36</u>	<u>(\$5,828,685.95)</u>	<u>\$9,646,155.31</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,707,845	0	5,707,845	0	Under	5,707,845
00370	SUBTOTAL – Revenues from Local Sources	35,079,552	0	35,079,552	35,148,325		(68,773)
00520	SUBTOTAL – Revenues from State Sources	35,014,403	0	35,014,403	33,975,572	Under	1,038,831
00570	SUBTOTAL – Revenues from Federal Sources	107,176	0	107,176	5,014	Under	102,162
	Total	75,908,976	0	75,908,976	69,128,911		6,780,065
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	259,817	16,001	275,818	87,388	122,536	65,893
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	19,270,032	194,202	19,464,235	5,857,543	12,932,442	674,249
10300	Total Special Education - Instruction	5,045,639	(8,937)	5,036,702	1,532,041	3,464,513	40,147
11160	Total Basic Skills/Remedial – Instruct.	580,144	0	580,144	154,425	419,138	6,581
12160	Total Bilingual Education – Instruction	126,435	0	126,435	37,181	86,755	2,500
17100	Total School-Sponsored Co/Extra Curricul	596,427	425	596,852	176,415	311,448	108,989
17600	Total School-Sponsored Athletics – Instr	1,912,569	5,082	1,917,651	865,420	894,210	158,022
25100	Total Other Instructional Programs - Ins	265,456	0	265,456	71,419	162,041	31,996
29180	Total Undistributed Expenditures - Instr	7,741,382	(74,073)	7,667,309	2,466,613	4,577,397	623,300
29680	Total Undistributed Expenditures – Atten	140,499	0	140,499	58,396	81,604	499
30620	Total Undistributed Expenditures – Healt	335,750	4,000	339,750	105,706	211,401	22,644
40580	Total Undistributed Expend – Speech, OT,	400,000	85,015	485,015	106,957	377,991	67
41080	Total Undist. Expend. – Other Supp. Serv	845,328	0	845,328	238,471	606,857	0
41660	Total Undist. Expend. – Guidance	2,181,051	(19,553)	2,161,498	734,142	1,322,395	104,961
42200	Total Undist. Expend. – Child Study Team	1,021,466	700	1,022,166	342,758	660,172	19,235
43200	Total Undist. Expend. – Improvement of I	1,461,991	747	1,462,737	662,065	774,741	25,931
43620	Total Undist. Expend. – Edu. Media Serv.	1,204,670	0	1,204,670	536,614	423,038	245,018
44180	Total Undist. Expend. – Instructional St	163,800	0	163,800	75,269	53,867	34,664
45300	Support Serv. - General Admin	1,571,163	8,852	1,580,015	638,363	461,078	480,574
46160	Support Serv. - School Admin	2,810,289	19,291	2,829,580	1,176,676	1,563,296	89,607
47200	Total Undist. Expend. – Central Services	623,266	(1,040)	622,226	248,768	323,738	49,720
47620	Total Undist. Expend. – Admin. Info. Tec	282,049	(0)	282,049	106,770	168,586	6,693
51120	Total Undist. Expend. – Oper. & Maint. O	8,146,090	128,902	8,274,993	3,031,156	3,819,993	1,423,844
52480	Total Undist. Expend. – Student Transpor	5,030,115	100,801	5,130,916	1,010,089	1,031,174	3,089,653
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,029,000	(19,267)	13,009,733	4,371,363	6,510,000	2,128,370
72020	Total Undistributed Expenditures – Food	136,000	0	136,000	0	0	136,000
75880	TOTAL EQUIPMENT	336,500	0	336,500	233,608	18,326	84,566
76260	Total Facilities Acquisition and Constru	2,017,048	1,751,321	3,768,369	2,161,007	91,508	1,515,854
	Total	77,533,976	2,192,469	79,726,445	27,086,623	41,470,244	11,169,578

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$592,492.83
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,126,356.48	
142	Intergovernmental - Federal	\$3.41	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5.00	\$1,126,364.89

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,702,787.48	
302	Less revenues	(\$1,647,161.22)	\$55,626.26

Total assets and resources

\$1,774,483.98

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$81,488.14
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$92,237.36
	Other current liabilities		\$493,613.79
	Total liabilities		\$667,339.29

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,123,249.79
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,829,640.02	
602	Less: Expenditures	(\$689,313.21)	
	Less: Encumbrances	(\$914,017.49)	(\$1,603,330.70)
	Total appropriated		\$1,349,559.11

Unappropriated:

770	Fund balance, July 1		(\$115,561.88)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$126,852.54)
	Total fund balance		\$1,107,144.69
	Total liabilities and fund equity		\$1,774,483.98

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,829,640.02	\$1,603,330.70	\$226,309.32
Revenues	(\$1,702,787.48)	(\$1,647,161.22)	(\$55,626.26)
Subtotal	<u>\$126,852.54</u>	<u>(\$43,830.52)</u>	<u>\$170,683.06</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$126,852.54</u>	<u>(\$43,830.52)</u>	<u>\$170,683.06</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$126,852.54</u>	<u>(\$43,830.52)</u>	<u>\$170,683.06</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$126,852.54</u>	<u>(\$43,830.52)</u>	<u>\$170,683.06</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$126,852.54</u>	<u>(\$43,830.52)</u>	<u>\$170,683.06</u>

Prepared and submitted by : _____ Date _____

Board Secretary

Date

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	44,822		(44,822)
00830	Total Revenues from Federal Sources	1,388,938	313,849	1,702,787	1,602,339	Under	100,448
	Total	1,388,938	313,849	1,702,787	1,647,161		55,626

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	14,665	14,665	14,665	0	0
88740	Total Federal Projects	1,408,938	406,037	1,814,975	674,648	914,017	226,309
	Total	1,408,938	420,702	1,829,640	689,313	914,017	226,309

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$2,630,669.98)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund		\$0.00	
141	Intergovernmental - State		\$4,225,534.10	
142	Intergovernmental - Federal		\$0.00	
143	Intergovernmental - Other		\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)		\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund		\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)		\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues		\$0.00	
302	Less revenues		\$0.00	\$0.00

Total assets and resources

\$1,594,864.12

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____ Date _____
Board Secretary Date

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$2,203,219.58)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$957,595.04

Accounts Receivable:

132	Interfund		\$0.00	
141	Intergovernmental - State		\$1,245,625.00	
142	Intergovernmental - Federal		\$0.00	
143	Intergovernmental - Other		\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)		\$0.00	\$1,245,625.00

Loans Receivable:

131	Interfund		\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)		\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues		\$2,916,574.00	
302	Less revenues		(\$2,887,206.00)	\$29,368.00

Total assets and resources

\$29,368.46

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,916,574.00	\$2,916,573.75	\$0.25
Revenues	(\$2,916,574.00)	(\$2,887,206.00)	(\$29,368.00)
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>

Prepared and submitted by : _____ Date _____
Board SecretaryDate

Starting date 7/1/2019 Ending date 11/30/2019 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,641,581	0	1,641,581	1,641,581		0
0093A	Other	1,274,993	0	1,274,993	1,245,625	Under	29,368
	Total	2,916,574	0	2,916,574	2,887,206		29,368

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	2,916,574	0	2,916,574	2,916,574	0	0
	Total	2,916,574	0	2,916,574	2,916,574	0	0