

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2019 Ending date 4/30/2020 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$11,109,606.85
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$7,860,097.06

Accounts Receivable:

132	Interfund	\$1,204,380.25	
141	Intergovernmental - State	\$7,730,682.01	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$822,736.62	\$9,757,798.88

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$75,908,976.00	
302	Less revenues	(\$69,351,004.90)	\$6,557,971.10

Total assets and resources

\$35,286,273.89

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$22,520.86
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$24,404.70

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$18,175,948.82
761	Capital reserve account - July	\$5,256,641.86	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$5,256,641.86
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$79,726,445.36	
602	Less: Expenditures	(\$56,279,520.32)	
	Less: Encumbrances	(\$15,603,084.23)	(\$71,882,604.55)
	Total appropriated		\$31,276,431.49

Unappropriated:

770	Fund balance, July 1		\$7,802,907.06
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,817,469.36)
	Total fund balance		\$35,261,869.19
	Total liabilities and fund equity		\$35,286,273.89

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$79,726,445.36	\$71,882,604.55	\$7,843,840.81
Revenues	(\$75,908,976.00)	(\$69,351,004.90)	(\$6,557,971.10)
Subtotal	<u>\$3,817,469.36</u>	<u>\$2,531,599.65</u>	<u>\$1,285,869.71</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$5,256,641.86)	\$5,256,641.86
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$2,725,042.21)</u>	<u>\$6,542,511.57</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$2,725,042.21)</u>	<u>\$6,542,511.57</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$2,725,042.21)</u>	<u>\$6,542,511.57</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,817,469.36</u>	<u>(\$2,725,042.21)</u>	<u>\$6,542,511.57</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,707,845	0	5,707,845	0	Under	5,707,845
00370	SUBTOTAL – Revenues from Local Sources	35,079,552	0	35,079,552	35,331,092		(251,540)
00520	SUBTOTAL – Revenues from State Sources	35,014,403	0	35,014,403	33,975,572	Under	1,038,831
00570	SUBTOTAL – Revenues from Federal Sources	107,176	0	107,176	44,341	Under	62,835
	Total	75,908,976	0	75,908,976	69,351,005		6,557,971
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	259,817	41,669	301,486	193,944	38,542	69,000
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	19,270,032	169,202	19,439,235	14,480,275	4,344,498	614,461
10300	Total Special Education - Instruction	5,045,639	61,063	5,106,702	4,001,521	1,068,261	36,919
11160	Total Basic Skills/Remedial – Instruct.	580,144	0	580,144	391,781	181,783	6,581
12160	Total Bilingual Education – Instruction	126,435	0	126,435	99,148	24,787	2,500
17100	Total School-Sponsored Co/Extra Curricul	596,427	857	597,284	377,638	143,981	75,665
17600	Total School-Sponsored Athletics – Instr	1,912,569	6,882	1,919,451	1,426,689	405,521	87,241
25100	Total Other Instructional Programs - Ins	265,456	(1,800)	263,656	190,685	46,199	26,772
29180	Total Undistributed Expenditures - Instr	7,741,382	(74,633)	7,666,749	4,733,032	2,454,103	479,614
29680	Total Undistributed Expenditures – Atten	140,499	0	140,499	116,893	23,208	398
30620	Total Undistributed Expenditures – Healt	335,750	4,350	340,100	258,532	64,210	17,358
40580	Total Undistributed Expend – Speech, OT,	400,000	91,643	491,643	287,020	203,139	1,484
41080	Total Undist. Expend. – Other Supp. Serv	845,328	0	845,328	647,288	198,040	0
41660	Total Undist. Expend. – Guidance	2,181,051	(19,553)	2,161,498	1,665,759	356,645	139,094
42200	Total Undist. Expend. – Child Study Team	1,021,466	(168)	1,021,298	820,349	184,009	16,940
43200	Total Undist. Expend. – Improvement of I	1,461,991	747	1,462,737	1,305,720	144,248	12,770
43620	Total Undist. Expend. – Edu. Media Serv.	1,204,670	0	1,204,670	850,519	218,027	136,123
44180	Total Undist. Expend. – Instructional St	163,800	0	163,800	76,994	53,329	33,478
45300	Support Serv. - General Admin	1,571,163	33,652	1,604,815	998,920	155,982	449,913
46160	Support Serv. - School Admin	2,810,289	299,290	3,109,579	2,317,344	454,971	337,263
47200	Total Undist. Expend. – Central Services	623,266	(1,040)	622,226	480,975	95,894	45,357
47620	Total Undist. Expend. – Admin. Info. Tec	282,049	(0)	282,049	209,640	66,639	5,770
51120	Total Undist. Expend. – Oper. & Maint. O	8,146,090	113,952	8,260,043	5,715,957	1,560,031	984,055
52480	Total Undist. Expend. – Student Transpor	5,030,115	89,301	5,119,416	3,780,860	546,001	792,555
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,029,000	(374,266)	12,654,734	8,335,862	2,521,986	1,796,885
72020	Total Undistributed Expenditures – Food	136,000	0	136,000	0	0	136,000
75880	TOTAL EQUIPMENT	336,500	0	336,500	253,060	2,929	80,510
76260	Total Facilities Acquisition and Constru	2,017,048	1,751,321	3,768,369	2,263,116	46,119	1,459,134
	Total	77,533,976	2,192,469	79,726,445	56,279,520	15,603,084	7,843,841

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$501,739.38
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$771,559.48	
142	Intergovernmental - Federal	\$3.41	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5.00	\$771,567.89

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,764,810.48	
302	Less revenues	(\$1,816,742.22)	(\$51,931.74)

Total assets and resources

\$1,221,375.53

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$92,237.36
	Other current liabilities		\$493,613.79
	Total liabilities		\$585,851.15

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$664,784.31
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,919,960.61	
602	Less: Expenditures	(\$1,222,956.52)	
	Less: Encumbrances	(\$455,552.01)	(\$1,678,508.53)
	Total appropriated		\$906,236.39

Unappropriated:

770	Fund balance, July 1		(\$115,561.88)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$155,150.13)
	Total fund balance		\$635,524.38
	Total liabilities and fund equity		<u>\$1,221,375.53</u>

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,919,960.61	\$1,678,508.53	\$241,452.08
Revenues	(\$1,764,810.48)	(\$1,816,742.22)	\$51,931.74
Subtotal	<u>\$155,150.13</u>	<u>(\$138,233.69)</u>	<u>\$293,383.82</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$155,150.13</u>	<u>(\$138,233.69)</u>	<u>\$293,383.82</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$155,150.13</u>	<u>(\$138,233.69)</u>	<u>\$293,383.82</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$155,150.13</u>	<u>(\$138,233.69)</u>	<u>\$293,383.82</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$155,150.13</u>	<u>(\$138,233.69)</u>	<u>\$293,383.82</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	51,932		(51,932)
00830	Total Revenues from Federal Sources	1,388,938	375,872	1,764,810	1,764,810		0
	Total	1,388,938	375,872	1,764,810	1,816,742		(51,932)

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	14,665	14,665	14,665	0	0
88740	Total Federal Projects	1,408,938	496,358	1,905,296	1,208,292	455,552	241,452
	Total	1,408,938	511,023	1,919,961	1,222,957	455,552	241,452

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$2,630,669.98)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$4,225,534.10		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00		
302	Less revenues	\$0.00		\$0.00

Total assets and resources

\$1,594,864.12

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$2,630,669.98)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$11.35
	Total liabilities			\$11.35

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00	
607	Add: Increase in cur. exp. emer. reserve		\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1		\$1,594,852.77	
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$1,594,852.77
	Total liabilities and fund equity			<u>\$1,594,864.12</u>

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____ Date _____
Board Secretary Date

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$382,312.58)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$382,313.04

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$0.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,916,574.00		
302	Less revenues	(\$2,887,206.00)		\$29,368.00

Total assets and resources

\$29,368.46

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

101	Cash in bank				(\$382,312.58)
411	Intergovernmental accounts payable - state				\$0.00
421	Accounts payable				\$0.00
431	Contracts payable				\$0.00
451	Loans payable				\$0.00
481	Deferred revenues				\$0.00
	Other current liabilities				\$0.00
	Total liabilities				\$0.00

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances				\$0.00
761	Capital reserve account - July		\$0.00		
604	Add: Increase in capital reserve		\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00		
309	Less: Bud. w/d cap. reserve excess costs		\$0.00		\$0.00
764	Maintenance reserve account - July		\$0.00		
606	Add: Increase in maintenance reserve		\$0.00		
310	Less: Bud. w/d from maintenance reserve		\$0.00		\$0.00
766	Reserve for Cur. Exp. Emergencies - July		\$0.00		
607	Add: Increase in cur. exp. emer. reserve		\$0.00		
312	Less: Bud. w/d from cur. exp. emer. reserve		\$0.00		\$0.00
762	Adult education programs				\$0.00
750-752,76x	Other reserves				\$0.00
601	Appropriations		\$2,916,574.00		
602	Less: Expenditures	(\$2,916,573.75)			
	Less: Encumbrances	\$0.00	(\$2,916,573.75)		\$0.25
	Total appropriated				\$0.25

Unappropriated:

770	Fund balance, July 1				\$29,368.21
771	Designated fund balance				\$0.00
303	Budgeted fund balance				\$0.00

Total fund balance

\$29,368.46

Total liabilities and fund equity

\$29,368.46

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,916,574.00	\$2,916,573.75	\$0.25
Revenues	(\$2,916,574.00)	(\$2,887,206.00)	(\$29,368.00)
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>

Prepared and submitted by : _____ Date _____

Board Secretary

Date

Starting date 7/1/2019 Ending date 4/30/2020 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,641,581	0	1,641,581	1,641,581		0
0093A	Other	1,274,993	0	1,274,993	1,245,625	Under	29,368
	Total	2,916,574	0	2,916,574	2,887,206		29,368

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	2,916,574	0	2,916,574	2,916,574	0	0
	Total	2,916,574	0	2,916,574	2,916,574	0	0