

Report of the Secretary to the Board of Education  
Black Horse Pike Regional BOE

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 10 GENERAL FUND

Assets and Resources

**Assets:**

101	Cash in bank		\$12,545,511.95
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$16,771,002.00

Accounts Receivable:

132	Interfund	\$3,577,590.84	
141	Intergovernmental - State	\$16,126,033.42	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,753,843.16	\$21,457,467.42

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$79,195,175.00	
302	Less revenues	(\$68,953,402.67)	\$10,241,772.33

**Total assets and resources**

**\$61,016,553.70**

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$440,796.07
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	<b>Total liabilities</b>		<b>\$442,679.91</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$35,747,671.75
761	Capital reserve account - July	\$2,779,288.57	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,779,288.57
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$81,408,636.46	
602	Less: Expenditures	(\$35,606,913.35)	
	Less: Encumbrances	(\$33,534,213.19)	(\$69,141,126.54)
	Total appropriated		\$50,794,470.24
	Unappropriated:		
770	Fund balance, July 1		\$11,992,865.01
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$2,213,461.46)
	Total fund balance		\$60,573,873.79
	<b>Total liabilities and fund equity</b>		<b>\$61,016,553.70</b>

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$81,408,636.46	\$69,141,126.54	\$12,267,509.92
Revenues	(\$79,195,175.00)	(\$68,953,402.67)	(\$10,241,772.33)
Subtotal	<u>\$2,213,461.46</u>	<u>\$187,723.87</u>	<u>\$2,025,737.59</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,779,288.57)	\$2,779,288.57
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,213,461.46</u>	<u>(\$2,591,564.70)</u>	<u>\$4,805,026.16</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,213,461.46</u>	<u>(\$2,591,564.70)</u>	<u>\$4,805,026.16</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,213,461.46</u>	<u>(\$2,591,564.70)</u>	<u>\$4,805,026.16</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,213,461.46</u>	<u>(\$2,591,564.70)</u>	<u>\$4,805,026.16</u>

Prepared and submitted by :

  
 Board Secretary

  
 Date

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	7,281,129	0	7,281,129	0	Under	7,281,129
00370	SUBTOTAL – Revenues from Local Sources	35,913,550	0	35,913,550	36,346,326		(432,776)
00520	SUBTOTAL – Revenues from State Sources	35,892,659	0	35,892,659	32,592,094	Under	3,300,565
00570	SUBTOTAL – Revenues from Federal Sources	107,837	0	107,837	14,983	Under	92,854
	<b>Total</b>	<b>79,195,175</b>	<b>0</b>	<b>79,195,175</b>	<b>68,953,403</b>		<b>10,241,772</b>
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	603,733	(25,380)	578,353	178,499	144,651	255,203
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	19,482,830	186,061	19,668,891	8,985,897	9,612,650	1,070,344
10300	Total Special Education - Instruction	5,209,742	11,077	5,220,819	2,579,400	2,617,859	23,560
11160	Total Basic Skills/Remedial – Instruct.	500,820	0	500,820	246,537	245,079	9,204
12160	Total Bilingual Education – Instruction	131,528	2,350	133,878	66,261	64,514	3,103
17100	Total School-Sponsored Co/Extra Curricul	610,294	7,529	617,823	175,529	312,604	129,690
17600	Total School-Sponsored Athletics – Instr	1,882,724	12,704	1,895,428	755,039	867,615	272,774
25100	Total Other Instructional Programs - Ins	283,274	160	283,434	125,222	122,012	36,200
29180	Total Undistributed Expenditures - Instr	8,178,999	29,058	8,208,057	3,256,008	4,272,414	679,634
29680	Total Undistributed Expenditures – Atten	143,863	0	143,863	83,504	59,859	500
30620	Total Undistributed Expenditures – Healt	386,453	2,009	388,462	175,913	159,294	53,255
40580	Total Undistributed Expend – Speech, OT,	400,000	62,007	462,007	128,159	314,680	19,168
41080	Total Undist. Expend. – Other Supp. Serv	863,398	0	863,398	376,160	487,238	0
41660	Total Undist. Expend. – Guidance	2,438,986	36,349	2,475,336	1,187,362	1,138,083	149,891
42200	Total Undist. Expend. – Child Study Team	1,045,967	(18,965)	1,027,002	527,950	474,673	24,380
43200	Total Undist. Expend. – Improvement of I	1,567,450	0	1,567,450	798,194	720,330	48,927
43620	Total Undist. Expend. – Edu. Media Serv.	1,249,960	52,414	1,302,374	659,130	280,110	363,134
44180	Total Undist. Expend. – Instructional St	159,800	0	159,800	57,845	62,265	39,690
45300	Support Serv. - General Admin	1,588,121	(171)	1,587,951	716,534	327,827	543,590
46160	Support Serv. - School Admin	3,030,934	316,592	3,347,526	1,794,950	1,135,482	417,094
47200	Total Undist. Expend. – Central Services	634,593	50,052	684,645	344,859	238,184	101,603
47620	Total Undist. Expend. – Admin. Info. Tec	286,372	514	286,886	143,689	130,990	12,207
51120	Total Undist. Expend. – Oper. & Maint. O	7,922,952	246,609	8,169,561	3,833,458	2,801,629	1,534,474
52480	Total Undist. Expend. – Student Transpor	5,011,981	(84,007)	4,927,974	1,232,453	2,117,940	1,577,582
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,029,000	148,467	13,177,467	6,048,013	4,461,977	2,667,477
72020	Total Undistributed Expenditures – Food	136,000	0	136,000	0	0	136,000
75880	TOTAL EQUIPMENT	607,100	294,638	901,738	304,279	252,228	345,231
76260	Total Facilities Acquisition and Constru	1,808,303	883,391	2,691,694	826,068	112,029	1,753,597
	<b>Total</b>	<b>79,195,178</b>	<b>2,213,459</b>	<b>81,408,636</b>	<b>35,606,913</b>	<b>33,534,213</b>	<b>12,267,510</b>

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 20 SPECIAL REVENUE FUNDS

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Assets and Resources

**Assets:**

101	Cash in bank		\$313,021.16
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,375,091.76	
142	Intergovernmental - Federal	(\$389,518.94)	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5.00	\$985,577.82

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$2,785,752.00	
302	Less revenues	(\$2,068,642.23)	\$717,109.77

**Total assets and resources**

**\$2,015,708.75**

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$65,807.08
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$84,295.12
	Other current liabilities		\$491,392.31
	<b>Total liabilities</b>		<b>\$641,494.51</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$809,891.81
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$2,964,916.19	
602	Less: Expenditures	(\$1,522,588.93)	
	Less: Encumbrances	(\$807,133.53)	(\$2,329,722.46)
	Total appropriated		\$635,193.73
			\$1,445,085.54
	Unappropriated:		
770	Fund balance, July 1		\$108,292.89
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$179,164.19)
	Total fund balance		\$1,374,214.24
	<b>Total liabilities and fund equity</b>		<b>\$2,015,708.75</b>

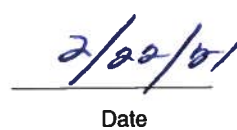
Starting date 7/1/2020 Ending date 1/31/2021 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,964,916.19	\$2,329,722.46	\$635,193.73
Revenues	(\$2,785,752.00)	(\$2,068,642.23)	(\$717,109.77)
Subtotal	<u>\$179,164.19</u>	<u>\$261,080.23</u>	<u>(\$81,916.04)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$179,164.19</u>	<u>\$261,080.23</u>	<u>(\$81,916.04)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$179,164.19</u>	<u>\$261,080.23</u>	<u>(\$81,916.04)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$179,164.19</u>	<u>\$261,080.23</u>	<u>(\$81,916.04)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$179,164.19</u>	<u>\$261,080.23</u>	<u>(\$81,916.04)</u>

Prepared and submitted by :

  
 Board Secretary

  
 Date

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	27,366		(27,366)
00830	Total Revenues from Federal Sources	1,422,234	1,363,518	2,785,752	2,041,276	Under	744,476
	<b>Total</b>	<b>1,422,234</b>	<b>1,363,518</b>	<b>2,785,752</b>	<b>2,068,642</b>		<b>717,110</b>

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	0	484	484	484	0	0
88740	Total Federal Projects	1,422,234	1,542,199	2,964,433	1,522,105	807,134	635,194
	<b>Total</b>	<b>1,422,234</b>	<b>1,542,682</b>	<b>2,964,916</b>	<b>1,522,589</b>	<b>807,134</b>	<b>635,194</b>



Starting date 7/1/2020 Ending date 1/31/2021 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$0.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$ _____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$ _____)	\$0.00	\$0.00

Other Current Assets

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources**

**\$4,225,534.10**

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 30 CAPITAL PROJECTS FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,630,681.33
	<b>Total liabilities</b>		<b>\$2,630,681.33</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	\$0.00	
	Less: Encumbrances	\$0.00	\$0.00
	Total appropriated		\$0.00

Unappropriated:

770	Fund balance, July 1		\$1,594,852.77
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		<b>\$1,594,852.77</b>
	<b>Total liabilities and fund equity</b>		<b><u>\$4,225,534.10</u></b>

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :

  
Board Secretary

  
Date

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 30 CAPITAL PROJECTS FUNDS

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Starting date 7/1/2020 Ending date 1/31/2021 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

**Assets:**

101	Cash in bank		\$124,972.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		(\$0.96)

**Accounts Receivable:**

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Loans Receivable:**

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

**Other Current Assets**

\$0.00

**Resources:**

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

**Total assets and resources**

**\$124,971.04**

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 40 DEBT SERVICE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$124,970.58
	<b>Total liabilities</b>		<b>\$124,970.58</b>

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$0.00
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$0.00	
602	Less: Expenditures	\$0.00	
	Less: Encumbrances	\$0.00	\$0.00
	Total appropriated		\$0.00

Unappropriated:

770	Fund balance, July 1		\$0.46
771	Designated fund balance		\$0.00
303	Budgeted fund balance		\$0.00
	Total fund balance		\$0.46
	<b>Total liabilities and fund equity</b>		<b>\$124,971.04</b>

Starting date 7/1/2020 Ending date 1/31/2021 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :

  
Board Secretary

  
Date

**Starting date 7/1/2020 Ending date 1/31/2021 Fund: 40 DEBT SERVICE FUNDS**

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