

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2016 Ending date 2/28/2017 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$13,124,458.13
102 - 106	Cash Equivalents		\$1,190.31
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$11,310,424.42

Accounts Receivable:

132	Interfund	\$3,741,138.81	
141	Intergovernmental - State	\$16,743,825.02	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$862,563.65	\$21,347,527.48

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$72,073,371.00	
302	Less revenues	(\$67,171,434.86)	\$4,901,936.14

Total assets and resources

\$50,685,536.48

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$659,973.38
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84

Total liabilities

\$661,857.22

**Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE**

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$34,275,885.53
761	Capital reserve account - July	\$2,451,929.12		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,451,929.12	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$78,513,747.08		
602	Less: Expenditures	(\$42,610,197.82)		
	Less: Encumbrances	(\$25,751,006.48)	(\$68,361,204.30)	\$10,152,542.78
	Total appropriated			\$46,880,357.43
	Unappropriated:			
770	Fund balance, July 1			\$9,583,697.91
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$6,440,376.08)
	Total fund balance			\$50,023,679.26
	Total liabilities and fund equity			<u>\$50,685,536.48</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$78,513,747.08	\$68,361,204.30	\$10,152,542.78
Revenues	(\$72,073,371.00)	(\$67,171,434.86)	(\$4,901,936.14)
Subtotal	<u>\$6,440,376.08</u>	<u>\$1,189,769.44</u>	<u>\$5,250,606.64</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,451,929.12)	\$2,451,929.12
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$1,262,159.68)</u>	<u>\$7,702,535.76</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$6,440,376.08</u>	<u>(\$1,262,159.68)</u>	<u>\$7,702,535.76</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$6,440,376.08</u>	<u>(\$1,262,159.68)</u>	<u>\$7,702,535.76</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 10 GENERAL FUND

Revenues:		Bud Estimated	Actual	Over/Under	Unrealized
No State Line Number Assigned		72,073,371	67,171,435	Under	4,901,936
Total		72,073,371	67,171,435		4,901,936
Expenditures:		Appropriations	Expenditures	Encumbrances	Available
00770	X111__100__ Regular Programs - Instruction	18,404,543	10,523,158	7,388,305	493,080
00780	X112__100__ Special Education - Instruction	4,668,426	2,750,648	1,856,809	60,969
00790	X11230100__ Basic Skills/Remedial - Instruction	443,416	276,960	162,139	4,317
00800	X11240100__ Bilingual Education - Instruction	116,336	41,421	73,600	1,315
00820	X11401100__ School-Spon. Co/Extra-curricular Activit	581,936	261,864	229,872	90,199
00830	X11402100__ School Sponsored Athletics - Instruction	1,772,692	793,621	806,873	172,198
00840	X114__100__ Other Instructional Programs - Instructi	240,370	87,068	125,276	28,026
00860	X11000100__ Tuition	6,552,344	3,247,435	2,839,441	465,468
00870	X11000211__ Attendance and Social Work Services	15,695	10,331	5,000	364
00880	X11000213__ Health Services	325,127	173,089	127,868	24,170
00881	X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi	1,284,728	567,618	654,494	62,616
00890	X11000218__ Other Support Services-Students-Regular	2,205,273	1,236,570	837,259	131,444
00900	X11000219__ Other Support Services-Students_Special	1,017,312	634,066	358,858	24,388
00910	X11000221__ Improvement of Instructional Services	1,284,095	853,087	400,949	30,059
00920	X11000222__ Educational Media Services-School Librar	1,269,359	816,733	257,761	194,865
00921	X11000223__ Instructional Staff Training Services	213,658	66,912	114,917	31,830
00930	X11000230__ Support Services-General Administration	1,907,633	1,335,621	254,471	317,540
00940	X11000240__ Support Services-School Administration	2,939,363	1,834,881	1,041,827	62,655
00942	X1100025__ Central Services & Admin. Information Te	992,993	532,214	375,757	85,023
00950	X1100026__ Operation and Maintenance of Plant Servi	8,111,607	4,638,048	2,907,760	565,799
00960	X11000270__ Student Transportation Services	4,681,785	2,363,256	1,098,491	1,220,038
00971	X11____2__ Personal Services-Employee Benefits	13,020,183	6,952,853	3,624,715	2,442,614
00980	X11000310__ Food Services	200,000	0	0	200,000
01020	X12____73__ Equipment	2,820,774	2,457,772	114,717	248,285
01030	X120004____ Facilities Acquisition and Construction	3,279,922	70,434	19,725	3,189,764
01230	T2 Total Special Schools	164,177	84,539	74,123	5,516
Total		78,513,747	42,610,198	25,751,006	10,152,543

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$290,602.11
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$334,004.00	
142	Intergovernmental - Federal	\$483,042.80	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$817,046.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,292,606.00	
302	Less revenues	(\$1,295,094.00)	(\$2,488.00)

Total assets and resources

\$1,105,160.91

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$47,878.21
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$489,026.32

Total liabilities

\$536,904.53

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$656,770.17
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,705,880.68		
602	Less: Expenditures	(\$909,754.66)		
	Less: Encumbrances	(\$446,451.05)	(\$1,356,205.71)	\$349,674.97
	Total appropriated			\$1,006,445.14
	Unappropriated:			
770	Fund balance, July 1			(\$24,914.08)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$413,274.68)
	Total fund balance			\$568,256.38
	Total liabilities and fund equity			\$1,105,160.91

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,705,880.68	\$1,356,205.71	\$349,674.97
Revenues	(\$1,292,606.00)	(\$1,295,094.00)	\$2,488.00
Subtotal	<u>\$413,274.68</u>	<u>\$61,111.71</u>	<u>\$352,162.97</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$413,274.68</u>	<u>\$61,111.71</u>	<u>\$352,162.97</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$413,274.68</u>	<u>\$61,111.71</u>	<u>\$352,162.97</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$413,274.68</u>	<u>\$61,111.71</u>	<u>\$352,162.97</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	1,292,606	1,295,094		-2,488
Total	1,292,606	1,295,094		-2,488

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	1,701,881	909,755	442,451	349,675
01250 X20_____ Local Projects	4,000	0	4,000	0
Total	1,705,881	909,755	446,451	349,675

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$2,445,015.36)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund		\$0.00	
141	Intergovernmental - State		\$4,225,534.10	
142	Intergovernmental - Federal		\$0.00	
143	Intergovernmental - Other		\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)		\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund		\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)		\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues		\$300.00	
302	Less revenues		(\$11.35)	\$288.65

Total assets and resources

\$1,780,807.39

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$2,445,015.36)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$2,661,015.00

Total liabilities

\$2,661,015.00

**Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE**

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$5,650,625.28
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,291,947.66	
602	Less: Expenditures	(\$2,574,207.16)		
	Less: Encumbrances	(\$612,401.67)	(\$3,186,608.83)	\$105,338.83
	Total appropriated			\$5,755,964.11
	Unappropriated:			
770	Fund balance, July 1			(\$3,344,524.06)
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$3,291,647.66)
	Total fund balance			(\$880,207.61)
	Total liabilities and fund equity			<u>\$1,780,807.39</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,291,947.66	\$3,186,608.83	\$105,338.83
Revenues	(\$300.00)	(\$11.35)	(\$288.65)
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,186,597.48</u>	<u>\$105,050.18</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,186,597.48</u>	<u>\$105,050.18</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,291,647.66</u>	<u>\$3,186,597.48</u>	<u>\$105,050.18</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,291,647.66</u>	<u>\$3,186,597.48</u>	<u>\$105,050.18</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 30 CAPITAL PROJECTS FUNDS

Revenues:

No State Line Number Assigned

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
	300	11	Under	289
Total	300	11		289

Expenditures:

No State Line Number Assigned

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
	3,291,948	2,574,207	612,402	105,339
Total	3,291,948	2,574,207	612,402	105,339

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$653,605.40)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$787,228.36

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$77,718.00		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$77,718.00

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,378,498.00		
302	Less revenues	(\$3,378,498.00)		\$0.00

Total assets and resources

\$211,340.96

Liabilities and Fund Equity

Liabilities:

101	Cash in bank			(\$653,605.40)
411	Intergovernmental accounts payable - state			\$0.00
421	Accounts payable			\$0.00
431	Contracts payable			\$0.00
451	Loans payable			\$0.00
481	Deferred revenues			\$0.00
	Other current liabilities			\$0.00

Total liabilities

\$0.00

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$3,378,498.00	
602	Less: Expenditures	(\$3,196,523.75)		
	Less: Encumbrances	\$0.00	(\$3,196,523.75)	\$181,974.25
	Total appropriated			\$181,974.25
Unappropriated:				
770	Fund balance, July 1			\$29,366.71
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$211,340.96
	Total liabilities and fund equity			<u>\$211,340.96</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,378,498.00	\$3,196,523.75	\$181,974.25
Revenues	(\$3,378,498.00)	(\$3,378,498.00)	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>(\$181,974.25)</u>	<u>\$181,974.25</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2016 Ending date 2/28/2017 Fund: 40 DEBT SERVICE FUNDS

Revenues:

No State Line Number Assigned

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
	3,378,498	3,378,498		0
Total	3,378,498	3,378,498		0

Expenditures:

No State Line Number Assigned

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
	3,378,498	3,196,524	0	181,974
Total	3,378,498	3,196,524	0	181,974