



October 7, 2013

Mr. John Golden, Superintendent
Black Horse Pike Regional School District
Camden County
580 Erial Road
Blackwood, NJ 08012

SUBJECT: SECTION 15 GRANT AGREEMENT

Project Name: Highland High School; Project #: 0390-020-09-2003 (0ZRC)

Total Cost: \$1,044,314.90; State Share: \$627,770.00

Dear Superintendent Golden:

As you know, the New Jersey Schools Development Authority (the "Development Authority") determined that all conditions precedent to the execution of the grant agreement had been satisfied for the above referenced project, and therefore entered into agreement with the Black Horse Pike Regional School District on June 4, 2010.

The Development Authority having executed the Agreement, and having subsequently received the District's final completion checklist, request for disbursement vouchers, invoices, and all other required documents has determined that all requirements of the Agreement have been met and final disbursement can be made.

The Development Authority has instructed its trustee, U.S. Bank, to disburse the full grant amount for the project as specified in Section 2.3.3.1 of the Agreement.

We wish to thank you for your assistance in facilitating the grant process, and want to let you know that it was a pleasure working with your school district on this project. **As a reminder, please remove all SDA/SCC signs from the property upon receipt of this letter. Your attention to this detail is greatly appreciated.** Should you require assistance of any kind, please call Eric Shteir or me at 609-292-8744 with any questions or comments you may have.

Sincerely,

Gregory Voronov

Managing Director, Program Operations & Grants Administration

Copies:

Secil U. Onat, Deputy Director, Program Operations & Grants Administration, NJSDA

Eric Shteir, Grant Analyst, Program Operations & Grants Administration, NJSDA

Edythe Maier, Office of Corporate Governance & Compliance, NJSDA

Dorothy Grubb, School Business Administrator, Black Horse Pike Regional School District

Jeanne Dunn, Director, Department of Education